

The Illinois Finance Authority (IFA) offers a variety of products for local governments to finance essential purpose infrastructure projects, including its Local Government Financing Assistance Program and Local Government Direct Bond Purchase Program.

The IFA Local Government Financing Assistance Program provides financing to units of local government located in the State of Illinois by purchasing the securities of the local governments on a conduit basis. Interest earnings on Local Government Program Revenue Bonds issued by IFA for water infrastructure (Wastewater Treatment Plants and Public Water Supplies) are exempt from both federal and state income taxes for Illinois investors, thereby reducing cost of capital.

The IFA Local Government Direct Bond Purchase Program, whereby IFA will allocate unencumbered treasury funds to purchase certain Bonds, is designed primarily to serve non-rated units of local government that have a small water infrastructure project located in a community lacking its own commercial bank. Water infrastructure projects that are ineligible or only partially eligible for Illinois's Environmental Protection Agency State Revolving Fund Loan Programs can be financed with IFA's Local Government Direct Bond Purchase Program.

The IFA will work directly with local governments to obtain the most cost-effective financing for the project. For more information, visit the IFA's website at www.il-fa.com or contact Brad Fletcher, Vice President at bfletcher@il-fa.com.