

The Illinois Finance Authority (IFA) offers a variety of products for local governments to finance essential purpose infrastructure projects, including its Local Government Financing Assistance Program and Local Government Direct Bond Purchase Program.

The IFA Local Government Financing Assistance Program provides financing to units of local government located in the State of Illinois by purchasing the securities of the local governments on a conduit basis. Interest earnings on Local Government Program Revenue Bonds issued by IFA are exempt from both federal and state income taxes for Illinois investors, thereby reducing cost of capital.

The IFA Local Government Direct Bond Purchase Program, whereby IFA will allocate unencumbered treasury funds to purchase certain Bonds, is designed primarily to serve non-rated units of local government that have a small infrastructure project located in a community lacking its own commercial bank.

The IFA will work directly with local governments to obtain the most cost-effective financing for the project. For more information, visit the IFA's website at www.il-fa.com or contact Brad Fletcher, Vice President at bfletcher@il-fa.com.